

BREAK POINTS AND WEIGHTS

DEBT 40% 0-40 40-80 80+

$$\cdot 40X_1 \leq 40,000,000$$

$$X_1 = 100,000,000$$

$$\cdot 40X_2 \leq 40,000,000 + 40,000,000$$

$$X_2 = 200,000,000$$

PFD STOCK 20% 0-20 20-30 30+

$$\cdot 20X_3 \leq 20,000,000$$

$$X_3 = 100,000,000$$

$$\cdot 20X_4 \leq 20,000,000 + 14,000,000$$

$$X_4 = 150,000,000$$

EQUITY 40% 0-24 RE RE = 60,000,000 NET Π

24-40 CS₁

40+ CS₂

$$\begin{array}{r} \times .40 \\ \hline 24,000,000 \end{array}$$

$$\cdot 40X_5 \leq 24,000,000$$

$$X_5 = 60,000,000$$

$$\cdot 40X_6 \leq 24RE + 16CS_1$$

$$X_6 = 100,000,000$$